

23 July 2010

ASX Announcement

Super Cheap Auto Group Limited
Update on 2009/10 Profit Forecast

Subject to the finalisation of end of year accounting entries, Super Cheap Auto Group Limited (ASX: SUL) expects to achieve net profit after tax for the 53 weeks to 3 July 2010 in the vicinity of \$38 million. The Company's profit in the prior comparative period was \$32.1million.

This forecast includes the expensing of \$1.7 million of stamp duty and other costs associated with the Ray's Outdoors acquisition as required under accounting standards introduced in FY10.

The Company will announce its full trading results on 25 August 2010.

ENDS

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